



## LEP – Sub Committee

### Growth Deal Management Board

**Private and Confidential: No**

7<sup>th</sup> December 2016

### Social Value

### Appendix A, B & C refers

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#### Executive Summary

The purpose of this report is to provide a summary of progress made since the last meeting of the Growth Deal Management Board.

#### Recommendation

The Board are invited to receive, consider and comment on the update.

## 1. Background and Advice

- 1.1 The Growth Deal Management Board are committed to maximising the Social Value benefits of the individual projects that form part of the Growth Deal Programme, and the Social Value benefits across the Growth Deal Programme.
- 1.2 In order to progress towards realising this aspiration the Growth Deal Management Board, on 21 October 2015, agreed to produce a "Toolkit for Wider Economic and Social Benefits for Growth Deal Projects in Lancashire".

## 2. Social Value Toolkit

- 2.1 The [Social Value toolkit](#) is presented at Appendix A, and located on the LEP Website. The toolkit is a working document and will be updated as appropriate as the programme develops, with more providers engaged.
- 2.2 The toolkit combined with a reporting structure enables both the projects and programme as a whole to realise / demonstrate Lancashire's Growth Deal Social Value impact.



### **3. Contribution of Social Value to the Broader LEP Priorities**

- 3.1 Social Value outcomes set out in the toolkit and agreed and monitored within the Growth Deal projects, are based upon the Lancashire Skills and Employment Strategic Framework (published on the LEP website: <http://www.lancashirelep.co.uk/lep-priorities/skills-employment/skills-and-employment-strategic-framework-2016-2021.aspx>).
- 3.2 The framework sets out the LEP's priorities in relation to skills and employment. Setting the social value expectations against the framework means that the outputs directly contribute to the LEP's strategic priorities. This includes, for example, contributing to apprenticeship growth, encouraging a more inclusive workforce, inspiring young people and improving careers guidance in schools, and investing in workforce development, all of which will contribute to improved skills and productivity in the Lancashire economy.

### **4. Social Value Metrics / Reporting – Update**

- 4.1 Social Value Metrics document, which provides a record of Social Value performance for each project within the programme, is presented at Appendix B. This represents the position on 29<sup>th</sup> November 2016.
- 4.2 In addition, presented at Appendix C is the Social Value Tracker document which details progress in relation to receipt of completed Social Value templates from projects and the subsequent reporting of actuals.
- 4.3 Of the 29 projects within the programme which have completed contracting / GFA:
- 25 have returned their completed Social Value reporting template
  - 20 have been accepted and are recorded on the metrics (Appendix B)
  - 12 are reporting actuals

### **5. Findings**

- 5.1 As detailed at Appendix C the majority of live projects have now returned the Social Value templates, however due to the diversity of the projects within the programme some schemes lend themselves more easily to demonstrating Social Value than others i.e. skills projects. This has also been reflected in the initial evaluation findings.
- 5.2 Both monitoring visits and discussions with Project Managers have highlighted that there is a lack of understanding from schemes across the programme as to what constitutes as 'Social Value'. Further work and dialogue on this topic is required in order for projects to embrace Social Value and realise its potential.